



FOR IMMEDIATE RELEASE

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**JOHN VEIHMEYER NAMED U.S. CHAIRMAN & CEO of KPMG LLP,
HENRY KEIZER NAMED DEPUTY CHAIRMAN & COO**

Timothy Flynn Continues as Chairman of KPMG International

NEW YORK, March 24 – KPMG LLP today announced that its CEO, John B. Veihmeyer, 54, has been elected chairman and chief executive of the U.S. audit, tax and advisory firm for a five-year term, beginning June 10, 2010. Veihmeyer will succeed Timothy P. Flynn, 53, who will focus full time on his role as chairman of KPMG International. Flynn has served as chairman of the U.S. firm since 2005, and chairman of KPMG International since 2007.

KPMG LLP also announced that Henry R. Keizer, 53, has been elected as deputy chairman and COO, also for a five-year term. The election of Veihmeyer and Keizer was ratified by the partnership in a vote completed on Friday, March 19.

Veihmeyer has served as deputy chairman of KPMG LLP (U.S.) since 2005, CEO since 2008 and chairman of the Americas region since 2007, while Keizer most recently served as global head of Audit for KPMG International (KPMGI) and also served as U.S. vice chair, Audit, for KPMG LLP since 2005.

Veihmeyer commented, “I feel privileged to have been chosen by our partners to lead KPMG during a period of unparalleled opportunities in our advisory, tax and audit practices. Under Tim Flynn’s leadership over the past five years, we have built a strong foundation for continued success, built on a culture of professionalism and integrity. Henry and I will work closely with all of our partners to execute a strategic vision that ensures the firm continues to deliver outstanding service for all of our clients and provides tremendous career opportunities for our people in a culture that embraces diversity.”



Keizer said, “I am honored to have been selected to serve as deputy chairman and look forward to partnering with John as we continue to work to be recognized in the marketplace for the quality of our people, the value of our services and the strength of our relationships.”

Commenting on the election of Veihmeyer and Keizer, Flynn said, “Having the privilege to work side by side with John and Henry during my five-year term as chairman, I have seen first hand their professionalism, leadership and commitment to KPMG, its people and clients. I can think of no finer choice to lead the U.S. firm. John and Henry have played invaluable roles in raising the bar on providing quality service to our clients and making KPMG an employer of choice. I look forward to working closely with them in my continuing role as chairman of KPMG International.”

Biographies

John B. Veihmeyer

John B. Veihmeyer is chairman and chief executive of KPMG LLP (U.S.). He has held key leadership positions during his 33-year career with KPMG. In 2005 he became U.S. deputy chairman, in 2007, he became chairman of the Americas region and in 2008, he became CEO of the U.S. firm. He serves on KPMG’s Global Executive Team and on the board of KPMG International.

Previously, John was Global Head of Risk Management & Regulatory and a member of KPMG’s International Executive Team. Earlier for the U.S. firm, he was KPMG’s Managing Partner for the Mid-Atlantic area, and Managing Partner in Washington, D.C. John also served as partner-in-charge of KPMG’s Audit practice in Washington and Baltimore and was the lead SEC partner and professional practice partner for the Mid-Atlantic Area.

John Veihmeyer received his B.B.A., cum laude, from the University of Notre Dame.

Henry R. Keizer

Henry R. Keizer is deputy chairman of KPMG LLP (U.S.). He has spent over 30 years serving KPMG clients and has held various leadership roles throughout his career. Previously, he served as Global Head of Audit for KPMGI, as well as vice chair of the U.S. Audit Practice.

Keizer has served in such roles as member of the Board of Directors of KPMG LLP and lead Partner on a number of large global clients. He served in business unit leadership roles on both the East and West Coast.

Keizer currently serves on the AICPA’s Board of Directors. He graduated summa cum laude with a bachelor’s degree in accounting from Montclair State University in New Jersey.



About KPMG LLP

KPMG LLP, the audit, tax and advisory firm (www.us.kpmg.com), is the U.S. member firm of KPMG International Cooperative (“KPMG International.”) KPMG International’s member firms have 140,000 professionals, including more than 7,900 partners, in 146 countries.

About KPMG International

KPMG is a global network of professional firms providing Audit, Tax and Advisory services. We operate in 146 countries and have 140,000 people working in member firms around the world. The independent member firms of the KPMG network are affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. Each KPMG firm is a legally distinct and separate entity and describes itself as such.